

08<sup>th</sup> July 2025

## Forecast

### NIFTY / SENSEX

**Nifty** index continues to remain sluggish for another session, witnessing consolidation with a very narrow range-bound movement during the intraday session to end on a flat note with bias and sentiment sustained, having the important near-term support positioned near the 25250-25300 zone. As mentioned earlier, on the upside, we can expect a revival and carry on with the positive move for higher targets of 25700 and 26200 levels once a decisive breach above the 25650 zone is confirmed. **Sensex** witnessed a dull, sluggish session and remained hanging near the 10 DMA level at the 83350 zone for most of the session with bias and sentiment maintained with a cautious approach, and further ahead, a decisive move below the 82800 level shall trigger selling pressure. On the upside, as mentioned earlier, the index would need to move past the near-term hurdle of the 84100 level to regain some strength, and only a close above the 23000 zone shall bring conviction for further upward movement. The support for the day is seen at 25300 levels, while the resistance is seen at 25600 levels.

### BANKNIFTY / BANKEX

**BankNifty** witnessed some volatility in the initial half, finding resistance near the 57150 zone, and slipped down to remain rangebound and ended the session almost on a flat note just below the 57000 zone with bias maintained intact and formation of a higher bottom pattern visible on the daily chart. The index continues to have the 56000 zone as the important support, as mentioned earlier, which needs to be sustained as of now, and once a decisive breach above the resistance level of 57600 is breached, thereafter one can expect fresh targets of 58500 and 60000 levels in the coming days. **Bankex** witnessed a very narrow range-bound session hovering near the 20 DMA at the 63500 zone, forming an INSIDE BAR pattern on the daily chart. The index needs to move past the resistance hurdle of the 64300 zone, which is necessary to anticipate a further rise thereafter in the coming days. BankNifty would have the daily range of 56500-57600 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25461.30	-4	25532	25370	25416	25453	25498	25535
Bank Nifty	56949.20	-4	57330	56666	56808	56980	57121	57294
Sensex	83442.50	-4	83660	83153	83298	83407	83552	83662
Bankex	63575.99	-4	63965	62351	62964	63033	63646	63716

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
7-Jul-2025	BUY	PN GADGIL	611	630	602	609.95	-0.17%	618.00	1.15%
7-Jul-2025	BUY	ITDC	625	660	611	621.20	-0.56%	626.00	0.21%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-May-2025	BUY	CAMS	4019	5000	3600	4142.00	3.06%	4375.00	8.86%
30-May-2025	BUY	SBIN	801	900	770	806.85	0.73%	824.90	2.98%
3-Jun-2025	BUY	LUPIN	1962	2220	1880	1978.60	0.85%	2049.50	4.46%
3-Jun-2025	BUY	TORRENT POWER	1417	1637	1340	1440.80	1.68%	1492.00	5.29%
19-Jun-2025	BUY	HIND ZINC	450	550	410	437.50	-2.67%	455.35	1.30%
25-Jun-2025	BUY	WELCORP	934	1120	860	922.35	-1.25%	955.00	2.25%
25-Jun-2025	BUY	EIH LTD	362	425	337	368.65	1.98%	371.60	2.79%
26-Jun-2025	BUY	TUBE INVEST OF INDIA	2980	3800	2700	2940.20	-1.34%	3140.00	5.37%
27-Jun-2025	BUY	JSW ENERGY	522	650	470	509.65	-2.37%	532.65	2.04%
1-Jul-2025	BUY	BANK OF MAHARASHTRA	58	70	53	57.39	-0.66%	58.79	1.77%
4-Jul-2025	BUY	VA TECH WABAG	1455	1770	1330	1488.30	2.29%	1519.30	4.42%

#### Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	138.54	10.39%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	376.70	0.45%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	389.45	8.18%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	171.04	17.23%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	947.30	24.64%	974.35	28.20%

#### Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	466.75	-0.48%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	634.55	1.69%	660.00	5.77%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1466.70	-2.35%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	617.00	0.33%	626.00	1.79%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	402.30	0.83%	425.00	6.52%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	291.55	-0.49%	297.00	1.37%

#### Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5844.00	-5.28%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3436.10	0.53%	3450.80	0.96%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3278.20	0.37%	3378.80	3.45%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
4-Jul-2025	BUY	WELSPUN LIVING	144	155	140	147.00	2.08%	BOOK PROFIT	BTST
7-Jul-2025	BUY	RED TAPE	136	142	132	139.16	2.70%	BOOK PROFIT	BTST
4-Jul-2025	BUY	NATIONAL ALUM	193	200	190	190.00	-1.55%	Stop Loss	Momentum Call
4-Jul-2025	BUY	APOLLO TYRES	464	490	450	460.40	-0.78%	Time Out	Momentum Call